TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 1656 - SB 1800

March 3, 2011

SUMMARY OF BILL: Creates a Class C misdemeanor for the use of a loan number, loan amount, or other specific loan information not publicly available in a solicitation for the purchase of products unless specific information is included in the solicitation.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Administrative Office of the Courts, there have been zero convictions in the past five years, for the current misdemeanor offenses of unfair or deceptive use of bank names or bank trademarks.
- There will not be a sufficient number of prosecutions for state or local government to experience any significant increase in revenue or expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

Tom W. White

/lsc